

THE FOUNDATION

OF ST. ANDREW'S LUTHERAN CHURCH

Serve – Inform - Connect

2019 Summary Annual Report

The Foundation exists to assist in carrying out the mission of St. Andrew's Lutheran Church by supporting efforts beyond the annual program budget of the congregation, to serve as caretaker of the assets given to it, to broaden the congregation members' understanding of Christian stewardship to include accumulated assets, and to assist congregation members in achieving their charitable dreams.

Endowed legacy gifts managed by The Foundation are carefully invested with the goal of preserving principal and providing annual income to fund distributions to ministries for years to come.

Mission:

God calls The Foundation to support St. Andrews' missional efforts

Serve – in Christ's name through careful stewardship of donor assets

Inform – about generosity as an extension of faith and witness to God's mission

Connect – donors with resources to translate their heartfelt intentions into charitable legacies

Foundation Board Members:

Steve Bachman
Keith Beckman
Bob Cedergren
Tom Dosland
Bruce Langager
Garwin Lenander
Cathy Longtin
Warren Luckner
Bill Miller
Sharon Pfeiffer
Glenn Taibl

Ex-officio voting members:

Pr. Michael Carlson

Ex-officio non-voting members:

Christa Getchell
Ronda Sowada



For more information or to visit with someone about entrusting your legacy to The Foundation, contact Christa Getchell, Chief Operating Officer of St. Andrew's Lutheran Church and Executive Director of The Foundation at cgetchell@saintandrews.org or 651-762-9102.

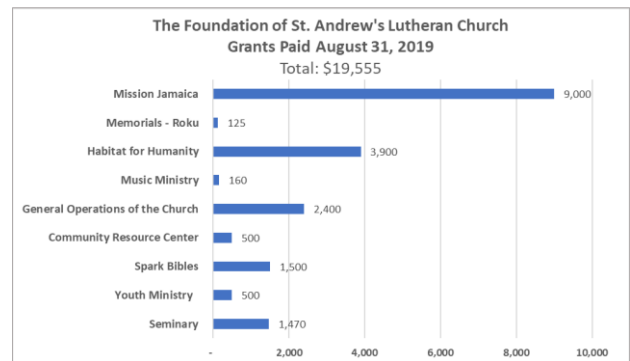
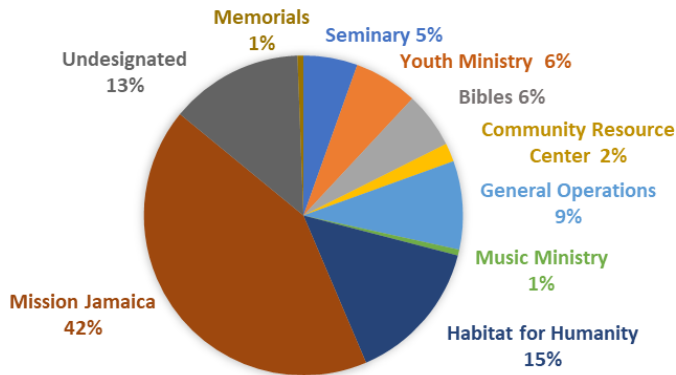
The Foundation of St. Andrew's Lutheran Church
 Fiscal Year: September 1, 2018 through August 31, 2019

Statement of Operations	General Fund	Permanently Restricted	Totals
Income	18,077	78,458	96,535
Expenses	18,349	19,555	37,904
Net Growth in Funds	<u>\$ (272)</u>	<u>\$ 58,903</u>	<u>\$ 58,631</u>

Balance Sheet	FYE 2019	FYE 2018
ASSETS		
Total Current Assets	13,486	24,502
Investments	523,904	454,256
Cash Value Life Insurance	<u>24,832</u>	<u>21,790</u>
Total Assets	<u>\$ 562,222</u>	<u>\$ 500,548</u>
LIABILITIES and EQUITY		
Equity		
Unrestricted General Fund	15,405	15,676
Total Endowed Funds	<u>546,817 *</u>	<u>484,872</u>
Total Liabilities and Equity	<u>\$ 562,222</u>	<u>\$ 500,548</u>

*The Foundation has received revocable Navigator Commitments from 22 families in the amount of \$11,305,000

FUND BALANCES AS OF AUGUST 31, 2019



The Foundation of St. Andrew's Lutheran Church 900 Stillwater Road, Mahtomedi, MN 55115

The Foundation of St. Andrew's Lutheran Church is a 501(c)(3) nonprofit organization and operates separately from, though cooperatively with, St. Andrew's Lutheran Church